Agriculture, natural resources and related industries are an economic powerhouse in Florida, providing more than 2 million jobs, $164.6 billion in direct output (revenues), $139.2 billion in value added contributions, and accounting for 14.4 percent of total economic activity in 2017. According to an extensive analysis published in 2010 by a team of agricultural economists, for every $1 invested in U.S. agricultural research and development there’s a return of $20 in benefits from increased agricultural productivity. The State of Florida invests approximately $130 million annually in UF/IFAS agricultural research and Extension. In return, this investment contributes about $2.6 billion in economic benefits to the state, based on the 20:1 benefit-cost ratio.

Driven by innovation and new technology, agriculture and related industries will continue to increase jobs and economic well-being in Florida. This sheet and additional information can be found at http://ifas.ufl.edu/economicimpacts.html.
